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TRADE IN COTTON FUTURES

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U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

VOL. 19 NO. 2

Trade in Cotton Futures

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Table 1.—Cotton: Volume of trading, New York Cotton Exchange September 1961

(100 bales)

Date	All futures	1961 Oct.	1961 Dec.	1962 Mar.	1962 May	1962 July	1962 Oct.	1962 Dec.	1963 Mar.
1961 September:									
1	80	1	44	5	11	3	0	0	
5	69	7	23	8	20	11	0	0	
6	83	12	25	13	10	3	10	10	
7	66	17	11	7	8	5	8	10	
8	162	32	32	17	39	28	7	7	
11	363	73	92	68	116	5	2	7	
12	188	18	42	35	48	20	19	6	
13	44	12	11	1	15	1	3	1	
14	114	15	25	18	32	5	7	9	3
15	87	6	6	29	16	8	8	10	4
18	71	15	14	6	4	1	11	5	15
19	174	28	49	13	40	6	15	23	0
20	39	10	12	1	12	0	1	3	0
21	128	34	36	12	16	2	13	15	0
22	181	30	41	27	28	7	17	30	1
25	244	89	62	19	47	4	13	10	0
26	141	14	66	3	47	2	0	9	0
27	102	23	26	11	33	1	1	6	1
28	170	19	50	37	51	2	4	7	0
29	162	17	30	32	77	3	2	1	0
Total									
Sept. '61	2,668	488	697	362	670	117	141	169	24
Aug. '61	1,985	298	545	416	546	101	46	33	
Sept. '60	1,827	678	468	156	141	100	142	92	13

Table 2.--Cotton: Open contracts reported by clearing members, New York Cotton Exchange, September 1961

(100 bales)

Date	All futures	1961 Oct.	1961 Dec.	1962 Mar.	1962 May	1962 July	1962 Oct.	1962 Dec.	1963 Mar.
1961 September									
1	4,607	570	1,263	1,197	1,215	158	150	54	
5	4,622	563	1,273	1,200	1,215	167	150	54	
6	4,637	551	1,285	1,193	1,215	169	160	64	
7	4,645	534	1,293	1,195	1,218	174	164	67	
8	4,703	509	1,310	1,196	1,244	200	170	74	
11	4,691	451	1,324	1,181	1,295	197	169	74	
12	4,708	435	1,321	1,173	1,322	206	172	79	
13	4,715	424	1,332	1,174	1,329	205	172	79	
14	4,737	409	1,347	1,178	1,341	204	172	83	3
15	4,751	406	1,345	1,180	1,352	199	172	90	7
18	4,772	391	1,353	1,180	1,351	200	182	93	22
19	4,803	366	1,365	1,185	1,372	199	184	110	22
20	4,805	356	1,366	1,186	1,379	199	184	113	22
21	4,797	323	1,370	1,189	1,386	201	188	118	22
22	4,809	297	1,375	1,181	1,388	205	198	143	22
25	4,789	238	1,374	1,183	1,425	205	196	146	22
26	4,786	229	1,345	1,181	1,454	204	196	155	22
27	4,767	207	1,331	1,171	1,476	203	196	160	23
28	4,740	189	1,312	1,148	1,509	203	198	158	23
29	4,713	179	1,300	1,146	1,504	204	199	158	23

Table 3.--Cotton: High, low, and closing prices, three principal futures, New York Cotton Exchange, September 1961

(Cents per pound)

Date	1961 October future			1961 December future			1962 March future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1961 September									
1	34.51	34.48	34.50	35.06	35.01	35.05	35.70	35.70	35.70b-72a
5	34.50	34.50	34.49b-54a	35.05	35.04	35.04b-05a	35.70	35.70	35.69b-70a
6	34.49	34.47	34.47b-49a	35.03	35.00	35.02b-03a	35.70	35.67	35.69b-70a
7	34.49	34.48	34.50b-52a	35.05	35.01	35.05	35.72	35.68	35.72b-76a
8	34.59	34.51	34.56	35.14	35.06	35.11	35.82	35.76	35.78b-81a
11	34.84	34.64	34.78	35.32	35.18	35.25b-26a	35.99	35.86	35.90
12	34.77	34.73	34.73b-77a	35.28	35.25	35.23b-26a	35.91	35.87	35.87b-90a
13	34.75	34.71	34.68b-74a	35.25	35.24	35.22b-25a	35.87	35.87	35.85b-88a
14	34.72	34.64	34.70b-73a	35.26	35.20	35.25b-27a	35.95	35.83	35.92b-94a
15	34.68	34.63	34.64b-66a	35.22	35.18	35.20	35.92	35.78	35.79
18	34.61	34.55	34.55	35.20	35.11	35.11	35.84	35.83	35.77b-78a
19	34.59	34.54	34.56	35.16	35.07	35.10-09	35.84	35.79	35.78b-80a
20	34.59	34.57	34.56b-58a	35.15	35.09	35.13b-14a	35.81	35.81	35.78b-80a
21	34.55	34.48	34.50b-54a	35.13	35.06	35.08b-12a	35.80	35.77	35.77b-81a
22	34.53	34.45	34.45	35.12	35.05	35.05	35.82	35.77	35.77
25	34.42	34.37	34.41b-43a	35.05	35.00	35.02b-04a	35.75	35.73	35.73b-74a
26	34.45	34.41	34.41	35.04	35.00	35.01	35.75	35.74	35.73b-75a
27	34.44	34.40	34.39b-43a	35.01	34.96	34.98	35.73	35.68	35.70b-71a
28	34.40	34.39	34.35b-38a	34.97	34.88	34.89-88	35.70	35.57	35.60
29	34.39	34.35	34.36b-37a	34.87	34.84	34.85b-86a	35.57	35.50	35.53b-55a

Table 4.--Cotton: Volume of trading and open contracts, all futures combined, and closing prices of the 1961 October future, New Orleans Cotton Exchange, September 1961

Date	Volume of trading		Open contracts		Closing prices (100-bale contract) 1961 October future	
	Old contract	New contract	Old contract	New contract	Old contract	New contract
1961 September:	100 bales		100 bales		Cents per pound	
1	0	0	26	58	34.46b	34.67b
5	0	0	26	58	34.45b	34.67b
6	0	4	26	59	34.44b	34.67b
7	2	0	28	59	34.47b	34.67b
8	0	1	28	59	34.52b	34.80b-94a
11	3	2	31	57	34.76b-80a	34.98n
12	0	3	31	60	34.71b-77a	35.05b
13	1	1	31	60	34.66b-73a	35.10b
14	2	0	30	60	34.66b-73a	35.10b
15	3	0	27	60	34.62b-66a	35.00b-28a
18	1	0	27	60	34.53b-56a	34.90b-35.19a
19	0	0	27	60	34.54b-58a	34.90b-35.20a
20	0	1	27	60	34.54b-58a	34.90b-35.34a
21	0	0	27	60	34.48b-54a	34.75b-35.05a
22	0	0	27	60	34.43b-47a	34.70b-35.33a
25	0	0	27	60	34.39b-43a	34.70b-35.05a
26	2	0	27.5	60	34.35b	34.70b-35.05a
27	1.5	0	26	60	34.38b-45a	34.65b-35.05a
28	0	5	26	63	34.35b-43a	34.60b-35.05a
29	2	7	26	62	34.36b-42a	34.60b-35.00a
Total volume:						
Sept. '61:	17.5	22				
Aug. '61:	5.0	2				
Sept. '60:	137.0					

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